



CHARN
ISSARA

May 15, 2023

Subject : Notification of the Exercise of the Warrants (CI-W2) No.2
To : Warrant Holders of CI-W2
Charn Issara Development Public Co., Ltd.

Charn Issara Development Public Co., Ltd. ("CI") had issued and purchase ordinary shares of CI-W2 totaling 266,635,904 units to the existing shareholders of the Company pro-rata to their shareholding ("Rights Offering"), the offering ratio is 4 existing shares to 1 unit of the Warrants No.2 and has subscribed for new ordinary share with the Exercise date of Warrant on the last business day of November 2022 which is 30 November 2022.

CI would like to notify the Exercise of CI-W2 No.2 on May 31, 2023 as follows:

1. Submission Period : During May 24-30, 2023
At 9.00 am. to 3.30 pm. on business day
2. Exercise Date : May 31, 2023
3. Exercise Ratio : 1 unit of Warrant: 1 Ordinary Share
4. Exercise Price : Baht 1.00 per share
5. Payment Method /Evidence of payment : 1.) by cheque, cashier's cheque, draft or bank's bill of exchange or bank's order which can be called for collection in Bangkok area within 2 days from the Date for the Notification of the Intention to Exercise Warrants No.2 at each time. Specify the subscription date and must be crossed specifically payable to "Charn Issara Development Pcl. for Share Subscription" TMB Thanachart Bank Public Company Limited, Saving account, Account no. 196 – 2 – 49271 – 4, Branch Charn Issara Tower 2, and specify the full name and phone number at the back of cheque, chashier'cheque, draft of bank's bill of exchange.

In this respect, the exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company has acknowledged receipt of the payment. Or.



2.) In the case that the Warrant holders intend to exercise the right and intend to make payment by money transferring. The payment must be made payable to the account name "Charn Issara Development Pcl. for Share Subscription" TMB Thanachart Bank Public Company Limited, Saving account, Account no. 196 – 2 – 49271 – 4, Branch Charn Issara Tower 2.

In this regard, the Warrant holders is responsible for all transfer fees and/or any other fees incurred from the money transfer transaction.

6. Documents to be Submitted

- The form of notice to exercise the Warrants to purchase ordinary shares which have been filled with clear and accurate information in every item together with Warrant No.2 Holders' signing. If Holders of Warrants No.2 are Juristic Persons, the form of notice to exercise the Warrants must be signed by the authorized signatory together with company seal affixed (if any), notification form which is available upon request at the Company's head office or download from the Company's website (www.charnissara.com).

- Original warrant certification or the Warrant Substitute issued by the SET in accordance with the amount in the form of notice to exercise the Warrants to purchase ordinary shares.

- Verification of Identification

- Individual : Thai Person

Certified true and correct copy of his/her valid Identification Card (in case of any change name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants No.2, the copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc. must be enclosed).

Non-Thai Person

Certified true and correct copy of his/her valid Passport or Foreigner Certificate.

- Juristic person : Thai Juristic

Copy of the affidavit of juristic person issued not over 6 months before the Exercise Date of within a period of time specified by the Warrant Registrar, certified by authorized person.

Foreign Juristic

Copy of Incorporation Document notarized by Notary Public, Copy of Memorandum of Association and Articles of Association certified by authorized person.

- Custodian

Certified copies of incorporation documents notarized by



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the Notary Public of the issuance country not over 6 months and power of attorney authorizing the Custodian to proceed, the ordinary share subscription documents signed by the Custodian and a document of Custodian specifying the authorized person.

7. Place to Exercise

Khun Pranee Worrachokpeerat (Account and Finance Department)
Charn Issara Development Public Company Limited
2922/200 10th FL., Charn Issara Tower II
New Petch buri Road, Bangkok,
Huay Kwang Bangkok 10310
Tel No.: 02-308-2020 ext. 544
Fax: 02-308-2990

Please be informed accordingly.

Yours faithfully,

- *Songkran Issara* -

Mr.Songkran Issara
Chief Executive Officer